

The Company

Located in Wellington, CentrePort is New Zealand's most strategically situated intermodal hub, linking road, rail, domestic and international shipping services. With a team of over two hundred dedicated staff, the Port moves \$3.5 billion worth of cargo each year, serving the economic wellbeing of the approximately 1.1 million people who live in central New Zealand. CentrePort's central geographic location, natural sheltered deep-water harbour, and modern port facilities enable it to offer a broad range of cargo and logistics services, including 24-hour delivery to anywhere in New Zealand. CentrePort is also home to inter-island coastal shipping services.

With longstanding relationships in the shipping and logistics industries, CentrePort's role and supply chain extends well beyond the immediate port hinterland into the productive sectors of the central North Island and the upper South Island. CentrePort has a long-term view to investing in infrastructure and the development of the Port as the hub port for central New Zealand.

Following the November 2016 earthquakes, CentrePort has made financial provision for future works to improve land resilience, earthquake repairs and reinstatement projects. CentrePort estimates that capital expenditure programmes will be in the vicinity of \$300 million over the next three years. The Board has ambitious plans to continue expanding the hinterland network and to make long term decisions about the composition and layout of the Port and its property assets, to benefit the organisation for the future.

Governed by a commercial Board of Directors, CentrePort is 76.4% owned by Port Investments (a subsidiary of Greater Wellington Regional Council) and 23.6% by MWRC Holdings (a subsidiary of Horizons Regional Council). Further information about CentrePort's history, assets and people can be found by visiting www.centreport.co.nz.

CentrePort's Activities

The Company undertakes the following activities:

- Port infrastructure (land, wharves, buildings, equipment, utilities)
- Shipping and logistical services (pilotage, towage, berthage)
- Operational services (cargo handling, warehousing, facilities management, property management, security, emergency services)
- Integrated logistics solutions (networks, communications, partnerships)
- Property services (development, leasing, management)
- Joint ventures (logistics, packing and unpacking, storage, property investment)
- The provision of any other services, where the Company has specialist expertise, that adds value

CentrePort's Values



Board of Directors

Under the Company's Constitution the Board must consist of between six and nine Directors. Shareholders approve appointments to the Board of Directors. Each year one third of the Directors are required to retire in rotation at the Annual General Meeting. The current Directors are as follows:

- **Lachie Johnstone** is the Chair of the CentrePort Ltd and CentrePort Properties Ltd. Lachie is also the chairman of Farmlands Co-operative Society, New Zealand's largest rural services business, a director of subsidiary, Farmlands Fuel Ltd and a member of the Remuneration Committee. He is also on the Board of Governors for Kings College in Auckland a director of the C. Alma Baker Trust (NZ) Ltd and a number of privately owned companies. He is a graduate of the University of Auckland and his commercial and governance experience has been in the agriculture, logistics and education sectors.
- **John Monaghan** has extensive experience in influencing, leading and implementing change as a trustee, director, chairman and shareholder. He was recently appointed Chair of the Fonterra Board He is a past Chair of the Fonterra Shareholders Council and the Governance Development Committee. John's farming interests include farms in the Wairarapa and Canterbury. He has widespread involvements in farming and the business community within New Zealand.
- **Dr Richard Janes** (Deputy Chair) is an experienced company director with appointments in both the private and public sectors. He chairs CentrePort's Health, Safety and Environmental Committee. His current appointments include Director of Gallagher Group Limited, Ngai Tahu Seafoods and is a member of the New Zealand Institute of Chartered Accountants Disciplinary Tribunal. Dr Janes has an extensive background in management, especially in business development and international brand marketing. His past directorships include Deputy Chair of Merino NZ Limited, Landcorp Farming Limited and Director of Kapiti Cheeses Limited and Tennis NZ.
- **Mark Petersen** has 30 years' experience in real estate investment, development, valuation and advisory services. He is also an Executive Director of D H Flinders NZ Limited. Mark is a Director of Augusta Capital, a property investment company listed on the New Zealand Stock Exchange, a Director of Management Services (WA) Limited, a Director of Wellington Waterfront Limited, and the manager of Australian listed Property Trust of Australasia. Mark was also a management board member and Chair of the New Zealand Hockey Federation.

- **David Benham** provides the board with a regional perspective. In September 2014, after nine years in the role, David stood down as Chief Executive of the Greater Wellington Regional Council. Prior to that he was Chief Financial Officer, and subsequently managed the bulk water and plantation forestry responsibilities of that Council. Earlier roles included a number of financial positions in the private sector. David is Chairman of the companies Audit and Risk Committee. David is also a Director of Wellington Water Ltd, independent appointee and Chair of the Audit and Risk Committee of the Otago Regional Council.
- **Sophie Haslem** has a background in corporate finance and strategy consulting. Over a 20 year executive career with Citibank NA, ANZ Investment Bank, Cap Gemini, Ernst & Young, and New Zealand Post, she has worked with a diverse range of companies in both New Zealand and Australia. Sophie has a depth of knowledge with respect to: strategic planning, innovation, investment analysis, mergers & acquisitions, funding structures, and performance/value drivers. She is also a Director of Rangatira Limited, MetService Limited, Magritek Limited, NZ Experience Limited, and a Trustee of The Akina Foundation. Sophie is a Chartered member of the NZ Institute of Directors, and has a BCom and Post-Graduate Diploma in Management from The University of Melbourne.

Board Activities

The Board of Directors is committed to maintaining best practice governance policies and behaviours, with its performance being reviewed annually through a process approved by the New Zealand Institute of Directors. The Board has statutory responsibility for the affairs and activities of CentrePort Limited and its subsidiary companies. The day-to-day leadership and management of the Group is delegated to the Chief Executive and to the management of CentrePort Limited.

The Board meets twelve times during the year and Directors have the opportunity to visit the Group's various operations for a wider appreciation of its activities. CentrePort has investments in associated Port operations including a container depot business, a cold storage facility and commercial property.

The Board has three Committees: Audit and Risk, Remuneration, and Health, Safety and Environmental.

Remuneration and Indemnification

The current level of individual Director's fees is \$63,500 per annum.

The Company provides appropriate cover for Directors and Officers indemnity insurance.

Director Specification

The attributes sought in the next Director include:

- Proven governance experience.
- Commercial astuteness, modern business leadership skills, and the ability to provide strong strategic contribution.
- A reputation as an effective contributor around the Board table on all governance matters.
- A diversity of commercial experience, preferably at senior executive level within a commercial business.
- High level financial acumen.
- Proven critical thinking and analytical skills and an understanding of business economics.
- Experience in business model change, and supply chain disruption and improvement.
- An appreciation of full supply chain and risk management.
- Strong relationship building skills and capable communication ability.
- An appreciation for the business of a port (an infrastructure asset intensive business) and the logistics sector; specialist expertise in the sector is not required.
- An appreciation of CentrePort's ownership structure.
- The time availability to commit to the demands of the role.

Expressions of Interest and/or Enquiries

Enquiries and/or an expression of interest can be made to Graham Ewing or Lynell Bell at EQI Global via search@eqiglobal.com or +64 3 377 7793.

Expressions of interest are requested by 21 September 2018.