



Electra Group – The Organisation

Electra Limited is a consumer owned electricity distribution company committed to delivering safe, reliable and affordable power to customers for over seventy years. Based in Levin, Electra Trust represents the households and businesses in Kāpiti and Horowhenua that are connected to the local power lines provided by its operating company, Electra Limited. The customer base totals over 44,500 consumers from Paekākāriki in the south to Foxton and Tokomaru in the north. All beneficiaries of the Electra Trust are entitled to an annual sales discount issued by Electra Limited.

Alongside Electra's core business, the company is also investing in complementary business activities including:

- Contact Centre capability with 24/7 security alarm monitoring, automation services, and independent living support services using a 'smart' technology platform that allows proactive response to customers' security, lifestyle and healthcare needs.
- A joint venture with Spark in Connect 8, a significant construction contractor in the water, power and telecommunications sectors.

Electra is also looking at other investments that offer significant growth potential for the business.

The Electra Group plays an important part in supporting and encouraging regional economic growth; identifying local investment opportunities and supporting change through engagement with like-minded businesses and organisations. Electra enjoys positive working relationships with both Kāpiti and Horowhenua District Councils and share a similar vision for the regions and the opportunities that exist to create economic growth.

Governed by a Board of Directors, Electra Limited is 100% effectively owned by its qualifying customers, with shares held in trust by the Electra Trust. Further information about Electra's history, assets and people can be found by visiting www.electra.co.nz. Further information on Electra Trust can be viewed at www.electritrust.co.nz

Board of Directors – Electra Limited

Electra Limited is led by an experienced Board, currently comprising six Directors. Each Director is appointed for a term of three years and may be reappointed up to a maximum of nine years' tenure. The current Directors are as follows:

Neil Mackay (Chair)

Neil has held CEO and senior leadership roles in New Zealand, UK, Hong Kong and Australia, in a wide variety of industries including power construction, manufacturing, sales and distribution, financial services, transport and the public service. He was the inaugural Chief Executive of Industry New Zealand (INZ), a crown entity responsible for industry and regional development. Under his leadership, INZ was acknowledged by the OECD as having “economic programmes and strategies that were at the forefront of best practice internationally.”

Neil has extensive governance experience in a broad range of sectors and organisations, covering transport, regional economic development, energy, services, manufacturing, finance, non-profit and new technology companies. He is currently an Executive Director of new technology businesses including injection moulding manufacturing (polymer, metal and ceramics), and water security (quality monitoring, risk management and water and wastewater treatment). Neil was appointed a Director of Electra in 2007 and Chair in July 2016.

Shelly Mitchell-Jenkins

Shelly Mitchell-Jenkins (BBS FCA CMInstD) is a Fellow Chartered Accountant and Chartered Member of the NZ Institute of Directors. Shelly is a Director of Colbert Cooper Limited, a chartered accountancy practice located in Levin, providing business, accountancy and tax services to clients throughout the region and across NZ. She is currently Chair of the Eastern and Central Community Trust and is a Trustee of Horowhenua based charitable trusts; Levin Charitable Trust and Horowhenua Scholarship Trust. Previously she has served as independent director of Oxford Finance Corporation Limited, elected District Councillor for the NZ Institute of Chartered Accountants, Trustee of the Life to the Max Horowhenua Trust, Trustee of Horowhenua Events Centre Trust and on the Board of Nature Coast. Brought up in Whanganui and with a BBS from Massey University, Shelly worked for Audit NZ and the Office of the Auditor General before spending several years in Japan and then settling in Levin in 1996. Shelly was appointed a Director of Electra in 2014 and is Chair of the Risk and Audit Committee.

Chris Dyrberg

Chris held a number of executive roles within Telecom New Zealand and Chorus New Zealand. He has experience across multiple disciplines including commercial, strategy, marketing, product management, industry and stakeholder management, engineering and infrastructure build and has worked in the ICT, health, education and electricity sectors. Chris is a Business Consultant and also spends considerable time working on community projects and for not-for-profit organisations. He is a director of Swimming Wellington and trustee on the Kāpiti College Board of Trustees. Chris is a Member of the Institute of Directors in New Zealand and was appointed a Director of Electra in 2014.

Alan McCauley

Alan McCauley is a senior Executive with substantial experience in the Electricity Sector. He has held senior executive positions with Meridian Energy as General Manager Retail and Red Energy (in Victoria Australia) as General Manager Customer Management. He currently has his own Management Consulting Business operating across NZ, Australia and Asia. A competitive runner, Alan has competed in the World Masters Mountain Running Championships and has also been a Director on the Board of Athletics NZ and Athletics Victoria. In his spare time he now enjoys running over the hills behind Kāpiti. Alan was appointed a Director of Electra in August 2016.

John Boshier

John Boshier (FEngNZ ME MBA) holds a number of governance positions after extensive general management experience in energy and engineering companies. He is a Director of two crown entities; the Standards Approval Board from March 2016 and the Accreditation Council from July 2014. He is presently treasurer and trustee of the Harkness Fellowships Trust Board, and a trustee of the Sir Paul Callaghan Eureka Trust; both being educational not-for-profit trusts. His professional association is a Fellow of Engineering New Zealand. Previously John was Executive Director of the National Generators Forum, the representative body for Australia's electricity generators, and Chief Executive of Engineers Australia, the professional institution for all engineers. Before moving to Australia in 1999, he was a General Manager in the Electricity Corporation of New Zealand, and Chief Executive of Capital Power, Wellington's electricity retailer. These were exciting positions in the electricity generation and supply industry. John's community involvement is through the Rotary Club of Wellington, and he was resident for six months in the Stout Research Centre at Victoria University of Wellington. John was appointed a Director of Electra in August 2016.

Mike Underhill

Mike Underhill has had a range of governance roles in the energy sector. He is currently a Director of Network Waitaki Ltd, and has just stepped down as chair of the Security and Reliability Council. Previous director roles have included TransAlta NZ, Citipower and EECA. Mike has had extensive energy sector experience as a chief executive including EnergyDirect, WEL Networks, EECA and TransAlata. He is passionate about energy efficiency and renewable energy, and is a strong promoter of electric vehicles (he owns two). He has a degree in electrical engineering, a master's degree with honours in economics and has completed the Advanced Management Programme at Harvard. Mike has strong family roots in the Horowhenua and he and his wife spent some years on Volunteer Service Abroad in Samoa. Mike was appointed as a Director of Electra in August 2018.

Board Meetings and Activities

The Board is accountable for the governance of Electra Limited, with day-to-day leadership, operation and administration being delegated to the Chief Executive.

The Board meet eleven times during the year (a schedule of upcoming meetings can be provided on request). The meetings are generally in Levin and are held from mid-morning to mid-afternoon. In addition, the Board meets quarterly with the Board of Electra Trust and once annually for a full day strategy meeting with management. Committees meet quarterly.

The Board currently has three standing committees: Risk & Audit, Remuneration, and Health & Safety. These Committees provide guidance and recommendations to the Board.

Electra Limited holds Directors' and Officers' Liability insurance.

Directors' Fees for the role are \$41,200 pa (from 1 July 2019).

Board Vision and Direction

With a strong focus on retaining and continuing to build on its profile within the local community, Electra is looking to invest further in its core business and associated future-focused activities. It encourages innovation and futurist thinking around the identification of potential development and investment initiatives.

The two Directors currently being sought will enhance the Board's ability to identify, assess and frame emerging patterns and trends, for the business to confidently model and forecast potential investment initiatives. They will ensure the Board has the expertise to provide competent governance and innovative thinking in a highly disruptive and competitive sector.

Director Specification

The Electra Trust Board are seeking expressions of interest for two Independent Directors for Electra Ltd.

- One Director will have demonstrated success in investments, partnerships and mergers & acquisitions. They will be skilled at analysing market development opportunities, future business modelling and structuring of investment transactions.
- One Director will be a globally focused futurist thinker who has experience in identifying emerging patterns and framing future strategy aligned to the organisation's goals.

In addition, both Directors will demonstrate:

- An understanding of effective governance.
- Proven ability to effectively critique investment and development opportunities.
- High integrity, an innovative outlook and a customer/community-centric ethos.
- Familiarity with emerging technologies relevant to the community Electra serves.
- A reputation as an active and effective contributor across all spheres of governance.
- A strong strategic orientation.
- An appreciation of Electra's business, its ownership structure and its strong community focus.
- Excellent communication and relationship management skills.
- Time availability to commit to the demands of the role.

Expressions of Interest

Enquiries or expressions of interest should be directed to:

Graham Ewing or Lynell Bell

EQI Global

03 377 7793

search@eqiglobal.com

www.eqiglobal.com

Expressions of interest should be received by Wednesday 15 May 2019.